



MINISTER OF FINANCE
OF THE REPUBLIC OF INDONESIA

COPY OF

REGULATION OF THE MINISTER OF FINANCE OF THE REPUBLIC OF
INDONESIA NUMBER 88/PMK.06/2012

CONCERNING

THE SETTLEMENT OF GOVERNMENT AGENCY RECEIVABLE MANAGED /
ADMINISTRATED BY STATE RECEIVABLES AFFAIRS COMMITTEE /
DIRECTORATE GENERAL OF THE STATE PROPERTY

BY THE GRACE OF GOD ALMIGHTY

MINISTER OF FINANCE OF THE REPUBLIC OF INDONESIA,

Considering : that in order to implement the provisions of Article 37 paragraph (2) of Act Number 22 Year 2011 concerning the National Budget of Fiscal Year 2012, it is necessary to stipulate Regulation of the Minister of Finance concerning The Settlement of Government Agency Receivable Managed / Administrated by State Receivables Affairs Committee / Directorate General of the State Property;

In View of : 1. Act Number 49 Prp. Year 1960 concerning State Receivable Affairs Committee (State Gazette of the Republic of Indonesia Year 1960 Number 156, Supplement to State Gazette of the Republic of Indonesia Number 2104);

2. Act Number 17 Year 2003 concerning State Finance (State Gazette of the Republic of Indonesia Year 2003 Number 47, Supplement to State Gazette of the Republic of Indonesia Number 4286);

3. Act Number 1 Year 2004 concerning State Treasury (State Gazette of the Republic of Indonesia Year 2004 Number 5, Supplement to State Gazette of the Republic of Indonesia Number 4355);

4. Act Number 20 Year 2008 concerning Micro, Small and Medium Enterprises (State Gazette of the Republic of Indonesia Year 2008 Number 93, Supplement to State Gazette of the Republic of Indonesia Number 4866);

5. Act Number 22 Year 2011 concerning the National Budget of Fiscal Year 2012 (State Gazette of the Republic of Indonesia Year 2011 Number 113, Supplement to State Gazette of the Republic of Indonesia Number 5254);

6. Government Regulation Number 44 Year 2003 concerning Rates on Type of Non-Tax Revenues in the Environment of Department of Finance (State Gazette of



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the Republic of Indonesia Year 2011 Number 95, Supplement to State Gazette of the Republic of Indonesia Number 4313);

7. The Presidential Decree Number 56 / P Year 2010;
8. Regulation of the Minister of Finance Number 128/PMK.06/2007 concerning State Receivable Administration, as amended several times, most recently by the Regulation of the Minister of Finance Number 163/PMK.06/2011;

DECIDES:

To stipulate : REGULATION OF THE MINISTER OF FINANCE CONCERNING THE SETTLEMENT OF GOVERNMENT AGENCY RECEIVABLE MANAGED / ADMINISTRATED BY STATE RECEIVABLE AFFAIRS COMMITTEE / DIRECTORATE GENERAL OF THE STATE PROPERTY.

Article 1

In this Regulation of the Minister the following meanings:

1. Government Agency Receivable are Central Government Agency Receivable.
2. Micro Business is a productive business owned by individuals and / or individual agency that meet the criteria of Micro Business as referred in Act Number 20 Year 2008 concerning Micro, Small and Medium Enterprises.
3. Small Business is economically productive independent, carried by an individual or business entity that is not a subsidiary or branch company which is owned, controlled, or a part either directly or indirectly from Medium Business or Large Business that meet the criteria of Micro Business as referred in Act Number 20 Year 2008 concerning Micro, Small and Medium Enterprises.
4. Medium Business are economically productive independent, which done by individual or business entity that is not a subsidiary or branch company which is owned, controlled, or a part either directly or indirectly with Small Business or Large Business with the amount of net worth or annual sales as referred to in Act Number 20 Year 2008 concerning Micro, Small and Medium Enterprises.



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Article 2

- (1) The scope of the settlement of receivable in the Regulation of the Minister of Finance include receivable of Ministry of State / Government Agencies Non Ministry of State / State Agency:
 - a. The Debt Bearer by the Micro, Small and Medium Enterprises (UMKM), and
 - b. in the form of Simple / Very Simple Housing Loan (KPR RS / RSS);

The administration is already submitted to the State Receivable Affairs Committee / Directorate General of State Property (PUPN / DJKN).

- (2) UMKM Receivable as referred to in paragraph (1) letter a, consists of receivable in the form of Non-Tax Revenue and National Budget (APBN).
- (3) Receivable as referred to in paragraph (1) does not include loans receivable which is a credit asset of former Bank In Liquidation managed / administrated by PUPN / DJKN.

Article 3

- (1) Settlement of accounts as referred to in Article 2 paragraph (1) is given to:
 - a. Individual Debt Bearer or legal entity / agencies that do business with the micro, small, or medium scale with the most credit limit Rp.5.000.000.000, 00 (five billion rupiahs).
 - b. Debt Bearer who accepted Simple / Very Simple Housing Loan (KPR RS / RSS) to the credit limit at most Rp.100,000,000, 00 (one hundred million rupiahs).
- (2) In the case of receivable from ex-National Bank Restructuring Agency, besides those as referred to in paragraph (1) applies the following provisions:
 - a. receivables is not supported by the collateral;
 - b. collateral does not cover the debt;
 - c. collateral exhausted, or
 - d. Collateral has no economic value.



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Article 4

- (1) In the case of receivable backed by collateral, the amount of debt that must be repaid Debt Bearer after undertaking debt relief given at least equal to the value of the collateral.
- (2) Excluded from the provisions as referred to in paragraph (1), the amount of debt that must be repaid after receiving waivers may be lower than the value of the collateral in the event the collateral has been auctioned 2 (two) times or more, but not sold.

Article 5

- (1) Settlement of accounts payable granted to the Debt Bearer as set forth in Article 2, including the provision of:
 - a. the rest of the debt relief, interest, penalties, and fees / other fees payable Debt Bearer must be completed;
 - b. principal amount of debt relief for the same percentage to the percentage of payments that have been made prior to January 1, 2012 the principal debt;
 - c. payment of additional relief if done in time as follows:
 1. until July 2012, by 50% (fifty percent) of the remaining principal debt after being granted waivers;
 2. August to September 2012, 30% (thirty percent) of the remaining principal debt after being granted waivers;
 3. October through to December 20, 2012, by 20% (twenty percent) of the remaining principal debt after being given waivers.
- (2) The number of waivers granted for the completion of receivable as described in paragraph (1) does not exceed Rp.10,000,000,000, 00 (ten billion rupiahs) per Debt Bearer.
- (3) Debt Bearer who has not paid their debts prior to January 1, 2012 only granted waivers all interest, penalties, and costs / expenses.
- (4) Example calculation of settlement of receivable included in this Appendix of Regulation of the Minister of Finance shall constitute an integral part of this Regulation of the Minister of Finance.



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Article 6

- (1) Granting relief as referred to in Article 5 is not based on the provisions of Article 70 through Article 75 Regulation of the Minister of Finance Number 128/PMK.06/2007 concerning State Receivable Administration as amended by Regulation of the Minister of Finance Number 163/PMK. 06/2011.
- (2) Authority for approval / rejection of application for debt relief made under the provisions of Article 62 through Article 65 Regulation of the Minister of Finance Number 128/PMK.06/2007 concerning State Receivable Administration as amended by Regulation of the Minister of Finance Number 163 / PMK.06/2011.

Article 7

Cost of State Receivables Administration in accordance with the regulations of legislation.

Article 8

- (1) Settlement of accounts set out in the Regulation of the Minister of Finance was given to the Debt Bearer apply no later than December 1, 2012 to the Head of the State Property Office and Auction.
- (2) Debt Bearer who has been granted debt relief granting approval to pay off the obligation at least 1 (one) month after the approval letter set, except for:
 - a. The petition which submitted on December 1, 2012, repayment made no later than December 20, 2012.
 - b. Collateral has been announced for the auction, payment be made at least 3 (three) days prior to the auction.
- (3) In the event of redemption payments as referred to in paragraph (2) letter b, PUPN / DJKN obliged to abandon plans and to announce the cancellation of the auction and the auction is in accordance with acts and regulations.

Article 9

The application as referred to in Article 8 paragraph (1) may only be submitted 1 (one) time.

Article 10

- (1) Debt Bearer who has been granted debt relief granting



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approval before this Regulation of the Minister of Finance applies, debt settlement can be granted waivers by the Regulation of the Minister of Finance.

- (2) Granting relief debt settlement as referred to in paragraph (1) do the rest of the amount payable at the time the petition is filed.
- (3) If the application is approved waivers, repayment obligations made as referred to in Article 8 paragraph (2).

Article 11

In the event that the Debt Bearer does not repay debt obligations after the approval is given as referred to in Article 8 (2), debt relief settlement agreement that was given off and the payment has been done Debt Bearer, accounted for as a reduction of the principal amount of the debt.

Article 12

Debt Bearer who has paid the debt exceeds the principal amount or up to January 1, 2012 granted waivers entire remaining debt interest, penalties, and costs / expenses.

Article 13

Provisions concerning the state receivable administration which are not regulated in this Regulation of the Minister of Finance applicable Regulation of the Minister of Finance Number 128/PMK.06/2007 concerning State Receivables Administration, as amended several times, most recently by the Regulation of the Minister of Finance Number 163/PMK.06/2011.

Article 14

This Regulation of the Minister of Finance shall come into force on the date of its promulgation.

For public cognizance, this Regulation of the Minister of Finance shall be promulgated by placing it in State Gazette of the Republic of Indonesia.

Stipulated in Jakarta

on June 8, 2012

MINISTER OF FINANCE,



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OF THE REPUBLIC OF INDONESIA

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Signed.

AGUS D. W.
MARTOWARDOJO

Promulgated in Jakarta

on June 8,
2012

MINISTER OF JUSTICE AND HUMAN RIGHTS,

Signed.

AMIR SYAMSUDIN

STATE GAZETTE OF THE REPUBLIC OF INDONESIA NUMBER 588 YEAR 2012

Appendix.....